

**SVP GLOBAL TEXTILES LIMITED****(Formerly Known as SVP Global Ventures Ltd.)**

97, Maker Tower 'F', Cuffe Parade, Mumbai – 400 005.

Tel. : 4029 0011 Fax : 4029 0033

Email: contact@pittie.com

CIN: L17290MH1982PLC026358

Website: www.svpglobal.co.in

Date: May 30, 2022

To,

The BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Fax No.: 022 22722041 Company Code: 505590	The Listing Department The National stock Exchange of India Ltd. Exchange Plaza, C- 1, Block-G, Bandra- Kurla Complex, Bandra (E) Mumbai- 400 051 Fax No.: 022-26598237/38 Company Code: SVPGLOB
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Sub. : Audited Financial Results under Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter and Year ended March 31, 2022

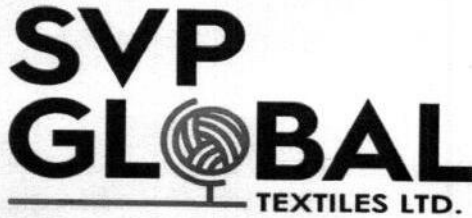
Dear Sir/Madam,

Pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are sending herewith the Audited Consolidated and Standalone Financial Statement for the Quarter and Year ended March 31, 2022 for your information and record.

Thanking you,

Yours faithfully,

FOR SVP GLOBAL TEXTILES LIMITED**CHIRAG PITTIE**
DIRECTOR
DIN: 00117368**Encl: As above**



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Date: 30th May, 2022

To,

The BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Fax No.: 022 22722041
Company Code: 505590

The Listing Department
The National stock Exchange of India Ltd.
Exchange Plaza, C- 1, Block-G,
Bandra- Kurla Complex, Bandra (E)
Mumbai- 400 051
Fax No.: 022-26598237/38
Company Code: SVPGLOB

Subject: Declaration in respect of Audit Report with an Unmodified Opinion (Standalone and Consolidated Result) for the quarter and financial year ended 31st March, 2022

Dear Sir,

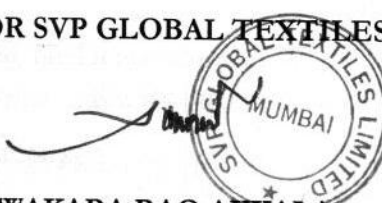
Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 I, Diwakara Rao Akkala, CFO of SVP Global Textiles Limited, hereby declare and confirm that Statutory Auditors of the Company M/s ADV & Associates, Chartered Accountants, Mumbai have issued an Audit Report (attached herewith) with an unmodified opinion on Audited Financial Results (Standalone and Consolidated) of the Company for the Financial Quarter & Year ended 31.03.2022.

We request you to kindly take the above mentioned information on your records.

Thanking you,

Yours Faithfully,

FOR SVP GLOBAL TEXTILES LIMITED


DIWAKARA RAO AKKALA
CFO



SVP GLOBAL TEXTILES LIMITED

(Formerly Known as SVP Global Ventures Ltd.)

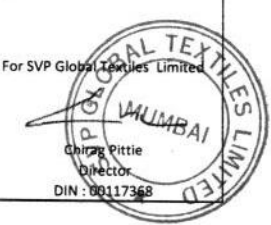
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Website: www.svpglobal.co.in

SVP Global Textiles Limited (Formerly known as SVP Global Ventures Limited) 97, Maker Tower 'F', Cuffe Parade, Mumbai - 400 005.					
Consolidated Audited Financial Results For The Quarter and Year Ended 31st March, 2022					
Particulars	Quarter Ended			Year Ended	
	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
	Audited	Unaudited	Audited	Audited	Audited
1. (a) Net Sales/Income from Operations	52,754.78	40,669.23	43,608.75	1,72,049.60	1,26,245.91
(b) Other Operating Income	633.32	499.70	14,044.00	3,675.58	14,322.44
(c) Other Income	1,521.62	-	(537.85)	2,113.26	1,671.37
2. Expenditure					
a. Cost of Materials consumed	33,830.51	24,994.70	25,557.12	1,17,585.78	89,196.77
b. Purchase of Stock in trade	-	-	111.61	-	111.61
c. Increase/decrease in stock in trade and work in progress	10,486.24	(995.95)	14,869.57	4,037.78	10,899.17
d. Employees cost	2,048.06	659.38	2,718.26	4,922.98	4,448.62
e. Finance Cost	5,270.93	3,193.01	3,411.20	14,650.53	12,514.33
f. Depreciation	2,170.05	2,149.84	2,104.71	8,574.08	8,401.99
g. Other expenditure	6,094.77	7,044.77	4,499.20	20,931.10	14,164.57
h. Total	59,900.55	37,045.75	53,271.67	1,70,702.24	1,39,737.06
(Any item exceeding 10% of the total expenditure to be shown separately)					
3. Profit from Operations before Exceptional Items (1-2)	(4,990.84)	4,123.18	3,843.24	7,136.21	2,502.66
4. Exceptional Items					
5. Profit (+)/ Loss (-) from Ordinary Activities before tax (3+4)	(4,990.84)	4,123.18	3,843.24	7,136.21	2,502.66
6. Tax expense	7.24		17.64	7.24	17.64
7. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (5-6)	(4,998.07)	4,123.18	3,825.60	7,128.97	2,485.02
8. Extraordinary Item (net of tax expense)					
9. Net Profit(+)/ Loss(-) for the period (7-8)	(4,998.07)	4,123.18	3,825.60	7,128.97	2,485.02
10. Other Comprehensive Income /(loss) , Net of Income Tax	49.74		25.77	49.74	25.77
11. Total Comprehensive Income for the period , Net of Tax (9-10)	(4,948.34)	4,123.18	3,851.37	7,178.71	2,510.79
12. Paid-up equity share capital	1,265.00	1,265.00	1,265.00	1,265.00	1,265.00
(Face Value of the Share shall be Indicated)					
13. Earnings Per Share (Basic EPS)	1.00	1.00	1.00	1.00	1.00
	(3.91)	3.26	3.04	5.67	1.98
Notes: 1. The audited Financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 30th May, 2022. The statutory auditors have expressed an unmodified audit opinion. 2. The statement has been prepared in accordance with the companies (INDIAN ACCOUNTING STANDARDS) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. 3. The Company has only one business segment i.e. Textiles Business 4. The MCA vide notification dated March 24, 2021 has amended Schedule III of the Companies Act, 2013 in respect of certain disclosures, which are applicable from April 1, 2021. The Company has incorporated the applicable changes in the above results and consequently changed the comparative figures wherever it is applicable. 5. The figures of the quarter ended March 31, 2022 and March 31, 2021 are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the respective financial year which was subject to a limited review. 6. Figures for the previous period have been regrouped/reclassified wherever necessary.					
Place : Mumbai Date : 30.05.2022					
For SVP Global Textiles Limited  Chirag Pittie Director DIN : 00117368					

SVP Global Textiles Limited
(Formerly known as SVP Global Ventures Limited)
Audited Consolidated Balance Sheet as at 31 March, 2022

Particulars	As at 31 March, 2022	As at 31 March, 2021
(Rs in Lakhs)		
ASSETS		
1 Non-current assets		
a Property, Plant and Equipment	1,61,120.50	94,065.32
b Capital work-in-progress	-	79,238.32
c Investment Property	-	-
d Goodwill	49,801.16	50,940.24
e Other Intangible assets	7,085.57	8,634.31
f Intangible assets under development	-	-
g Biological Assets other than bearer plants	-	-
h Financial Assets		
i Investments	767.07	1,526.07
ii Trade receivables	-	-
iii Loans	-	-
iv Others (to be specified)	-	-
i Deferred tax assets (net)	-	-
j Other non-current assets	-	-
2 Current assets		
a Inventories	22,062.32	31,478.88
b Financial Assets		
i Investments	-	-
ii Trade receivables	65,847.22	55,333.40
iii Cash and cash equivalents	811.82	494.78
iv Bank balances other than (iii) above	1,363.20	1,673.19
v Loans	-	-
vi Others	-	-
c Current Tax Assets (Net)	-	-
d Other current assets	68,855.59	63,385.45
Total Assets	3,77,714.44	3,86,769.96
EQUITY AND LIABILITIES		
A Equity		
1 Equity Share capital	1,265.00	1,265.00
2 Other Equity	56,897.14	95,580.82
3 Non Controlling Interest	29,074.18	27,972.03
B Liabilities		
1 Non-current liabilities		
a Financial Liabilities		
i Borrowings	1,74,075.76	1,67,751.08
ii Trade payables	-	-
iii Other financial liabilities	-	-
b Provisions	244.66	244.75
c Deferred tax liabilities (Net)	348.37	348.37
d Other non-current liabilities	-	-
2 Current liabilities		
a Financial Liabilities		
i Borrowings	59,111.25	65,846.32
ii Trade payables	25,330.41	7,732.35
iii Other financial liabilities	-	-
b Other current liabilities	26,908.95	18,194.90
c Provisions	4,458.72	1,834.34
d Current Tax Liabilities (Net)	-	-
Total EQUITY AND LIABILITIES	3,77,714.44	3,86,769.96

For: SVP Global Textiles Limited

Chirag Pittie

Director

Din : 00117368

Place : Mumbai

Date : 30/05/2022



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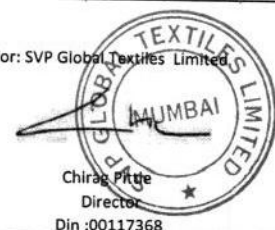
Website: www.svpglobal.co.in

SVP Global Textiles Limited
(Formerly known as SVP Global Ventures Limited)
Audited Consolidated Cash Flow Statement For The Year Ended 31st March, 2022

S. N.	Particulars	(Rs in Lakhs.)	
		Year Ended	Year Ended
		31.03.2022	31.03.2021
		Rs.	Rs.
A.	Cash Flow from Operating Activities		
	Net Profit/(Loss) before Tax and Extraordinary Income	7,136.21	2,502.66
	Adjustments for:		
	Misc expenses w/off	-	-
	Depreciation & Amortization expense	8,574.08	8,401.99
	Operating Profit/(Loss) Before Working Capital Changes:	15,710.28	10,904.65
	Working Capital Changes		
	(Increase)/decrease in Trade Receivables	(10,513.82)	17,298.61
	(Increase)/decrease in Inventories	9,416.57	11,042.09
	(Increase)/decrease in short term loans & advances	(5,448.87)	(20,134.69)
	(Increase)/decrease in Other current Assets	-	-
	Increase/(decrease) in Short Term Provisions	2,638.28	1,769.56
	Increase/(decrease) in Other Current Liabilities	8,714.05	8,972.78
	Increase/(decrease) in Trade Payables	17,598.06	(21,369.15)
	Other Comprehensive Income	49.74	25.77
	Extra Ordinary Expenses	-	-
	Increase/(decrease) in Deferred Tax Liabilities	-	-
	Net Cash From Operating Activities before Income Tax:	22,454.00	(2,395.03)
	Less: Taxes during the Year	42.40	12.79
	Net Cash From Operating Activities	38,121.88	8,496.83
B.	Cash Flow From Investing Activities:		
	(Increase)/decrease in Property , Plant & Equipments & Intangible Assets	5,157.80	(13,338.59)
	(Increase)/decrease in Investment	759.00	(958.45)
	(Increase)/decrease in Long Term Loan & Advance	-	-
	(Increase)/decrease in Other Non Current Assets	-	-
	(Increase)/decrease in Goodwill	1,139.08	(11,907.27)
	Increase/(decrease) in Non Current Liabilities	(0.09)	36.74
	Net Cash from Investing Activities	7,055.79	(26,167.57)
C.	Cash Flow From Financing Activities:		
	Share Premium	481.41	-
	Share Warrant Money Received	-	5,875.00
	Dividend Paid	(37.95)	(93.25)
	Increase /(decrease) in Non Controlling Int.	1,102.16	5,600.04
	Increase/(decrease) in other equity	(46,305.85)	3,362.68
	Increase/(decrease) in Long term Borrowing	6,324.68	(5,747.69)
	Increase/(decrease) in Short Term Borrowings	(6,735.07)	(1,906.43)
	Net Cash used in Financing Activities	(45,170.62)	7,090.35
	Net Increase/(Decrease) in Cash and Cash equivalents	7.05	(10,580.85)
D.	Cash and Cash Equivalents:		
	Opening Balance	2,167.97	12,748.37
	Closing Balance	2,175.02	2,167.97

Place : Mumbai
Date : 30/05/2022

For: SVP Global Textiles Limited



Chirag Pittie
Director
Din : 00117368



ADV & ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditor's Report

To
The Board of Directors of
SVP Global Textiles Limited
(Formerly known as SVP Global Ventures Limited)

Report on the Audit of the Consolidated Financial Results

Opinion

1. We have audited the accompanying statement of consolidated financial results of SVP Global Textiles Limited (Formerly known as SVP Global Ventures Limited) ("the Company") and its subsidiaries (the Company and its subsidiaries together referred to as "the Group"), for the quarter ended 31 March 2022 and the year to date results for the period from 1 April 2021 to 31 March 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports of the other auditors on separate audited financial statements of the subsidiaries and associates, the aforesaid Statement:

2.1 Includes the results of the following Subsidiary Companies;

Sr. No.	Name of Entity
1.	Shrivallabh Pittie Enterprises Private Limited
2.	Shrivallabh Pittie Industries Limited
3.	Platinum textiles Limited
4.	SV Pittie Sohar Textiles (FZC) SAOC
5.	SV Pittie Trading (FZC) LLC
6.	SV Pittie Global Corporation
7.	SVP Textiles PLC

2.2 is presented in accordance with the requirements of the Listing Regulations; and

2.3 gives a true and fair view, in conformity with the applicable Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India, of the consolidated net profit, other comprehensive income and other financial information of the Group for the quarter ended 31 March 2022 and the year to date results for the period from 1 April 2021 to 31 March 2022.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ("SA") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report.





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We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

4. The Statement has been prepared on the basis of the consolidated annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the consolidated net profit and loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Parent, as aforesaid.
5. In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of each company and the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company and the Group or to cease operations, or has no realistic alternative but to do so.
6. The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:





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CHARTERED ACCOUNTANTS

- 8.1 Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- 8.2 Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of consolidated financial statements on whether the Group has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- 8.3 Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
- 8.4 Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- 8.5 Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- 8.6 Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
9. We communicate with those charged with governance of the Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
11. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.





ADV & ASSOCIATES
CHARTERED ACCOUNTANTS

Other Matters

12. The Statement includes the audited/unaudited financial results of Seven (7) Subsidiary Companies (3 Indian Subsidiary Companies & 4 Foreign Subsidiary Companies) which are audited by another auditors, details of which are as under:

Seven (7) Subsidiary Companies included in the statement whose result reflect Total Revenues of Rs. 49,590.98 lakhs and Rs. 1,61,315 lakhs, net loss of Rs.4,730.56 lakhs and Rs. 7,009 lakhs, and total comprehensive income of Rs. (4,691.18) lakhs and Rs. 7,048 lakhs for the quarter and Year ended Mar 31, 2022 respectively as considered in the Statement. These financial results have been reviewed by the other auditors whose reports have been furnished to us by the Management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these associate company, is based solely on the reports of such other auditors and the procedures performed by us.

Our conclusion on the Statement is not modified in respect of the above matters.

13. The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between audited figures in respect of the full financial year and year to date figures up to the third quarter of the current financial year which were subject to limited review.
14. The financial results also includes figures of Company for the Quarter and year ended 31st March, 2021, audited by predecessor auditor, on which the predecessor auditor has expressed an unmodified opinion.

Our opinion is not modified in respect of the above matters.

For and on behalf of
ADV & Associates
Chartered Accountants
FRN: 128045W



Prakash Mandhaniya
Prakash Mandhaniya
Partner

Membership No. 421679

Date: 30.05.2022

Place: Mumbai

UDIN: 22421679AJXNAO7913

SVP Global Textiles Limited (Formerly known as SVP Global Ventures Limited) 97, Maker Tower 'F', Cuffe Parade, Mumbai - 400 005.					
Standalone Audited Financial Results For The Quarter and Year Ended 31st March, 2022					
Particulars	Quarter Ended			Year Ended	
	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
	Audited	Unaudited	Audited	Audited	Audited
1. (a) Net Sales/Income from Operations	3,163.80	2,102.39	3,141.73	10,735.04	9,578.94
(b) Other Operating Income	380.82	423.10	806.26	1,206.98	830.00
(C) Other Income			(181.33)	-	
2. Expenditure					
a. Cost of Materials consumed	1,945.24	1,806.99	1,605.41	8,261.80	7,809.59
b. Purchase of Stock in trade		-	-	-	
c. Increase/decrease in stock in trade and work in progress	1,035.00	(109.29)	966.46	654.85	106.79
d. Employees cost	31.56	24.97	28.61	128.53	52.51
e. Finance Cost	303.89	189.03	312.17	881.43	809.84
f. Depreciation	183.75	183.77	185.83	735.04	742.05
g. Other expenditure	305.45	289.50	244.66	1,152.97	779.62
h. Total	3,804.90	2,384.97	3,343.14	11,814.63	10,300.42
(Any item exceeding 10% of the total expenditure to be shown separately)					
3. Profit from Operations before Exceptional Items (1-2)	(260.27)	140.52	423.52	127.40	108.52
4. Exceptional items	-	-	-	-	-
5. Profit (+)/ Loss (-) from Ordinary Activities before tax (3+4)	(260.27)	140.52	423.52	127.40	108.52
6. Tax expense	(2.40)	-	-	(2.40)	-
7. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (5-6)	(257.87)	140.52	423.52	129.80	108.52
8. Extraordinary Item (net of tax expense)	-	-	-	-	-
9. Net Profit(+)/ Loss(-) for the period (7-8)	(257.87)	140.52	423.52	129.80	108.52
10. Other Comprehensive income /(loss) , Net of Income Tax	0.72	-	(0.06)	0.72	(0.06)
11.Total Comprehensive income for the period , Net of Tax (9-10)	(257.15)	140.52	423.46	130.52	108.46
12. Paid-up equity share capital	1,265.00	1,265.00	1,265.00	1,265.00	1,265.00
(Face Value of the Share shall be indicated)	1.00	1.00	1.00	1.00	1.00
13. Earnings Per Share (Basic EPS)	(0.20)	0.11	0.33	0.10	0.09

Notes:

- The audited Financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 30th May, 2022. The statutory auditors have expressed an unmodified audit opinion.
- The statement has been prepared in accordance with the companies (INDIAN ACCOUNTING STANDARDS) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company has only one business segment i.e. Textiles Business
- The MCA vide notification dated March 24, 2021 has amended Schedule III of the Companies Act, 2013 in respect of certain disclosures, which are applicable from April 1, 2021. The Company has incorporated the applicable changes in the above results and consequently changed the comparative figures wherever it is applicable.
- The figures of the quarter ended March 31, 2022 and March 31, 2021 are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the respective financial year which was subject to a limited review.
- Figures for the previous period have been regrouped/reclassified wherever necessary.

Place : Mumbai
Date : 30.05.2022

For SVP Global Textiles Limited

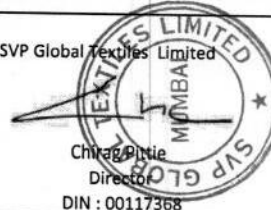
Chirag Pittie
Director
DIN:00117368

SVP Global Textiles Limited
(Formerly known as SVP Global Ventures Limited)
Audited Standalone Balance Sheet as at 31 March, 2022

(Rs in Lakhs)

Particulars	As at 31 March 2022	As at 31 March 2021
ASSETS		
1 Non-current assets		
a Property, Plant and Equipment	4,713.79	5,448.70
b Capital work-in-progress	-	-
c Investment Property	-	-
d Goodwill	-	-
e Other Intangible assets	-	-
f Intangible assets under development	-	-
g Biological Assets other than bearer plants	-	-
h Financial Assets		
i Investments	9,685.60	10,480.93
ii Trade receivables	-	-
iii Loans	-	-
iv Others (to be specified)	-	-
i Deferred tax assets (net)	-	-
j Other non-current assets	-	-
2 Current assets		
a Inventories	1,283.32	2,502.47
b Financial Assets		
i Investments	-	-
ii Trade receivables	4,900.54	3,634.66
iii Cash and cash equivalents	29.04	5.15
iv Bank balances other than (iii) above	335.81	301.97
v Loans	-	-
vi Others	-	-
c Current Tax Assets (Net)	-	-
d Other current assets	6,288.56	4,872.90
Total Assets	27,236.66	27,246.78
EQUITY AND LIABILITIES		
A Equity		
1 Equity Share capital	1,265.00	1,265.00
2 Other Equity	8,001.18	7,908.61
B Liabilities		
1 Non-current liabilities		
a Financial Liabilities		
i Borrowings	12,852.17	13,332.60
ii Trade payables	-	-
iii Other financial liabilities	-	-
b Provisions	8.11	6.35
c Deferred tax liabilities (Net)	8.66	8.66
d Other non-current liabilities	-	-
2 Current liabilities		
a Financial Liabilities		
i Borrowings	2,344.13	2,723.02
ii Trade payables	325.56	1,066.21
iii Other financial liabilities	-	-
b Other current liabilities	2,406.05	916.70
c Provisions	25.79	19.62
d Current Tax Liabilities (Net)	-	-
Total EQUITY AND LIABILITIES	27,236.66	27,246.78

For: SVP Global Textiles Limited


Chirag Pittie
Director

DIN : 00117368

Place : Mumbai
Date : 30/05/2022



SVP GLOBAL TEXTILES LIMITED

(Formerly Known as SVP Global Ventures Ltd.)

97, Maker Tower 'F', Cuffe Parade, Mumbai – 400 005.

Tel. : 4029 0011 Fax : 4029 0033

Email: contact@pittie.com

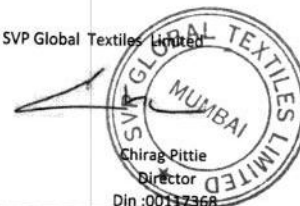
CIN: L17290MH1982PLC026358

Website: www.svpglobal.co.in

SVP Global Textiles Limited (Formerly known as SVP Global Ventures Limited) **Audited Cash Flow Statement For The Year Ended 31st March, 2022**

S.N	Particulars	(Rs in Lakhs)	
		Year Ended	Year Ended
		31.03.2022	31.03.2021
		Rs.	Rs.
A.	Cash Flow from Operating Activities		
	Net Profit/(Loss) before Tax and Extraordinary Income	127.40	108.52
	Depreciation & Amortization expense	735.04	742.05
	Operating Profit/(Loss) Before Working Capital Changes:	862.44	850.57
	Working Capital Changes		
	(Increase)/decrease in Trade Receivables	(1,285.87)	(1,715.36)
	(Increase)/decrease in Inventories	1,219.15	1,344.11
	(Increase)/decrease in Other Receivables	-	-
	(Increase)/decrease in Other current Assets	(1,394.40)	(749.94)
	Increase/(decrease) in Short Term Provisions	3.02	(1.05)
	Increase/(decrease) in Other Current Liabilities	1,489.34	326.80
	Increase/(decrease) in Trade Payables	(740.65)	60.85
	Other Comprehensive Income- Extra ordinary Item	0.72	(0.06)
	Net Cash From Operating Activities before Income Tax	(688.68)	(734.64)
	Less: Income Tax paid during the Year	15.71	4.95
	Net Cash From Operating Activities	158.05	110.99
B.	Cash Flow From Investing Activities:		
	(Increase)/decrease in Property, Plant & Equipment & Intangible Assets	(0.13)	(16.70)
	(Increase)/decrease in Other Non Current Assets	-	-
	(Increase)/decrease in Investments	795.33	(780.45)
	Increase/(decrease) in Long Term Provisions	1.77	2.43
	Net Cash from Investing Activities	796.96	(794.72)
C.	Cash Flow From Financing Activities:		
	Equity Share Warrant Money Received	-	5,875.00
	Securities premium on issue of share	-	-
	Issue of Preference Share	-	-
	Dividend Paid	(37.95)	(93.25)
	Increase/(decrease) in Long Term Borrowings	(480.43)	(5,286.02)
	Increase/(decrease) in Short Term Borrowings	(378.89)	192.82
	Net Cash used in Financing Activities	(897.27)	688.54
	Net Increase/(Decrease) in Cash and Cash equivalents	57.74	4.81
D.	Cash and Cash Equivalents:		
	Opening Balance	307.12	302.30
	Closing Balance	364.86	307.12

For SVP Global Textiles Limited



Place : Mumbai
Date : 30/05/2022



ADV & ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditor's Report

To
The Board of Directors of
SVP Global Textiles Limited
(Formerly known as SVP Global Ventures Limited)

Report on the audit of the Standalone Financial Results

Opinion

1. We have audited the accompanying statement of standalone financial results of SVP Global Textiles Limited (Formerly known as SVP Global Ventures Limited) ("the Company") for the quarter ended 31 March 2022 and the year to date results for the period from 1 April 2021 to 31 March 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:
 - 2.1. are presented in accordance with the requirements of the Listing Regulations in this regard; and
 - 2.2. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards ("Ind AS") and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter ended 31 March 2022 and the year to date results for the period from 1 April 2021 to 31 March 2022.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ("SA") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our opinion.

Management's responsibilities for the Standalone Financial Results

4. The Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations.

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CHARTERED ACCOUNTANTS

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

5. In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

7. Our objectives are to obtain reasonable assurance about whether the Statement is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - 8.1 Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - 8.2 Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
 - 8.3 Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - 8.4 Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to

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ADV & ASSOCIATES
CHARTERED ACCOUNTANTS

the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

8.5 Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

11. The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between audited figures in respect of the full financial year and year to date figures up to the third quarter of the current financial year which were subject to limited review.
12. The financial results also includes figures of Company for the Quarter and year ended 31st March, 2021, audited by predecessor auditor, on which the predecessor auditor has expressed an unmodified opinion.

Our opinion is not modified in respect of the above matters.

For and on behalf of
A D V & Associates
Chartered Accountant
FRN: 128045WS

Prakash Mandhaniya

Prakash Mandhaniya
Partner

Membership No.: 421679

Date: 30.05.2022

Place: Mumbai

UDIN: 22421679AJXMHR7579

